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Reaction Technology Company Catacel Appoints Materials Science Veteran Dr. Kieran Drain to Board of Directors

Cleveland, OH, June 13, 2011 – Catacel Corp., maker of advanced catalytic heat-exchanging materials for the petrochemical, industrial gas and advanced energy industries, announced the appointment of Dr. Kieran Drain to its Board of Directors.

Dr. Drain has extensive experience commercializing new technologies in the materials and chemicals industries. Globally recognized for his technical expertise and business acumen, Dr. Drain most recently raised \$55 million in venture capital for NanoGram Corporation, a materials science startup in Silicon Valley. Dr. Drain led the organization from a \$15 million valuation in 2005 to a \$126 million valuation in 2008, just two years before its acquisition by Teijin Limited of Japan. Today Dr. Drain serves as Vice President at Rambus Inc., one of the world's premier technology licensing companies where he leads the company's Advanced Optical Engineering Center.

“Kieran has an impressive track record of scaling technologies and companies from lab development into commercial successes,” said William Whittenberger, President of Catacel. “Over several years, Catacel's novel materials and technologies have been proven and specified in an ever-widening range of industrial applications. Kieran will help transition those successes into additional growth in large petrochemical and industrial gas markets.”

Catacel bonds catalysts to engineered metal foils to produce high-performance reaction materials and devices that deliver advantages in heat transfer, weight, size, durability, reliability, and service life. The company is posting 60% increases in revenue from recurring business operations in 2011, driven in part by new contracts from one of the world's largest oil and gas companies, and one of the world's most successful stationary power fuel cell manufacturers.

“The superior functionality of Catacel's technology and materials has vast application in the global oil, energy, and industrial gas industries,” said Dr. Drain. “I look forward to working with



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Catacel's talented management team to reach new customers, and acquire additional application expertise and the means to scale production quickly. Catacel has the hallmarks of a company that will be remarkably successful."

"Adding Kieran as a resource on our board is one more step in the execution of our growth plan, which leverages our many technical and market successes to date," said Whittenberger. "We are making the investments necessary, including attracting top talent, to reach and serve large global customers in key markets."

About Catacel Corp.

Catacel Corporation creates high-performance, low cost catalytic heat exchange and reactor solutions. Catacel's expertise is in combining catalytic and heat transfer functions thus creating customizable solutions used in the petrochemical, industrial gas and advanced energy industries. The company's products are engineered in a wide range of geometries, forms, and capabilities. Catacel received nearly \$1 million from the federal government's Small Business Innovation Research program and the National Science Foundation, and was named to the *Inc.* 5000 list in 2010, an exclusive ranking of the nation's fastest-growing private companies.

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